

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

Name: Douglas Heisick

Address: United States,

Email: dheisick@yahoo.com

General Comment

As I understand this regulation it would prevent me from making options trades in my IRA accounts. This is totally unacceptable. I use options strategically to limit my risks on my equity investments. Without this ability I will be forced to take on significantly more risk in my retirement portfolio. This makes no logical sense.

PLEASE DO NOT RESTRICT MY ABILITY TO MANAGE MY OWN MONEY EFFECTIVELY.